The Ins & Outs of Mitigation Banking in the Sacramento District

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Approved Bank/ILFs in SPK (March 2015)

- Approved: 24
- Pending: 12
- Suspended: 5
- Sold Out: 6

Banks/ILFs

- Approved Banks and ILFs
- Pending Banks
- Prospectus Review
- DBEI IRT Review
- Sold Out
Who’s Involved?

Sponsor

Endowment Holder

Easement Holder

State/Regional Water Quality

USACE

USEPA & NRCS

USFWS / NMFS

Endowment Holder

State/Regional Water Quality
Who’s Involved?

- Bank Agency Management Team (BAMT)
- Project Delivery Team (PDT)
- Interagency Review Teams (IRTs)
How do the Interagency Review Teams Work in SPK?

<table>
<thead>
<tr>
<th>California</th>
<th>Nevada, Utah and Colorado</th>
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<tbody>
<tr>
<td>Unique IRT formed for each bank</td>
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<tr>
<td>USACE chair (Project Manager)</td>
<td>USACE chair (Project Manager)</td>
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<tr>
<td>Co-chairs from any agency awarding credits (common)</td>
<td>Co-chairs from any agency awarding credits (uncommon)</td>
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<tr>
<td>Agency subject matter experts advise IRTs</td>
<td>USACE subject matter expert advises IRTs</td>
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<td>Standing monthly meetings – specific bank focus.</td>
<td><em>Ad hoc</em> meetings as needed</td>
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<td>Quarterly meetings – general banking focus</td>
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<td>State-wide approved templates for consistency</td>
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Getting an IRT Meeting

>2 Weeks before Meeting
- Sponsor prepares submittal per checklist
- Sponsor requests an appointment
- POC tentatively schedules

~2 Weeks before Meeting
- IRT Chair verifies completeness
- POC locks in agenda

1 or 2 Days before Meeting
- Sponsor submits any visuals for meeting
- POC sends visuals to remote participants
Standing Agenda

- **Agency Only (1-2 hours)**
  - Follow through from last meeting
  - Status check (report on pending banks)
  - IRT Operations (topical)

- **With Sponsors (4 one-hour appointments)**
  - 45 minutes for Sponsors with IRT
  - 15 minutes for agency only

- **Agency only wrap up (30 minutes)**
California Approved Templates

- BEI (2008)
  - PDT update in process
- Conservation Easement (2010)
- Property Assessment and Warranty (2009)
Weaknesses

“Final” Review Paradox

Dissimilar Priorities

Resourcing

IRT Turnover
Threats

- Compounding Commitment
- Effect of Historic Problems
- Loss of Important Partner
- Habitat Conservation Plans
Opportunities

- Solid Foundation
- High Demand Area
- Habitat Conservation Plans
Questions?

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http://www.spk.usace.army.mil/Missions/Regulatory/Permitting/NationwidePermits.aspx